

Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 FEA-01 ERDA-07 AID-05 CEA-01
CIAE-00 CIEP-02 COME-00 DODE-00 FPC-01 H-02 INR-07
INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-15
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TO SECSTATE WASHDC 1942

UNCLAS OTTAWA 4958

E.O. 11652: N/A
TAGS: ENRG, CA
SUBJECT: ENERGY: JANUARY 1977 CRUDE OIL EXPORT CHARGES

1. NATIONAL ENERGY BOARD (NEB) INFORMED EMBASSY DECEMBER 13 THAT
FOLLOWING SCHEDULE OF CRUDE OIL EXPORT CHARGES WILL BE EFFECTIVE
JANUARY 1:

TYPE	EXPORT CHARGE
CONDENSATE, LIGHT AND MEDIUM CRUDES	\$4.60
HEAVY CRUDES	\$4.20
LLOYDMINSTER CRUDES	\$3.75

2. THE NEW SCHEDULE OF EXPORT CHARGES REPRESENTS AN 85 CENT PER
BARREL INCREASE AND IS AN ADJUSTMENT REFLECTING A DECLINE IN
EXCHANGE VALUE OF THE CANADIAN DOLLAR.

3. GOC ANNOUNCEMENT ALSO POINTED OUT THAT FOLLOWING 70 CENT PER
BARREL INCREASE IN DOMESTIC OIL PRICE EFFECTIVE JANUARY 1, 1977
(PROVIDED FOR IN FEDERAL/PROVINCIAL OIL PRICE AGREEMENT),
EXPORTERS WILL BE PERMITTED TO APPLY FOR A REDUCTION OF 70 CENTS
PER BARREL IN CHARGES APPLICABLE TO CRUDE OIL AND EQUIVALENT
EXPORTED IN JANUARY THROUGH PIPELINE SYSTEMS ON OR AFTER
JANUARY 1, 1977. (NOTE: EACH DOMESTIC PRICE INCREMENT REDUCES
EXPORT CHARGE WHICH IS DIFFERENCE BETWEEN DOMESTIC AND WORLD
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PRICES.)

4. NEB OFFICIAL ALSO SAID BOARD WOULD AUTHORIZE CRUDE OIL
EXPORTS TO A MAXIMUM OF 309,175 BARRELS PER DAY FOR THE MONTH
OF JANUARY.
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Message Attributes

Automatic Decaptioning: X
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Copy: SINGLE
Draft Date: 16 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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